

## Support for Additional Funding of the Wake County Public School System

## A Resolution of the WakeEd Partnership Board of Directors

May 21, 2018

**Whereas**, the adequate funding of our public schools is among the top objectives of the Wake County Board of Commissioners;

Whereas, an independent study in 2015 by Dr. Michael L. Walden, PhD and Reynolds Distinguished Professor at NC State University found the Wake County Public School System has large and significant economic impacts on local economic growth;

Whereas, the Wake County Board of Commissioners has provided a significant increase in their local appropriation for the Wake County Public School System over the past four years;

Whereas, the Board of Commissioners has also significantly increased investment in programs which indirectly support student success such as hiring more school nurses, providing universal breakfast options, initiating food pantries at schools, supporting behavioral health programs, and producing and protecting affordable housing;

Whereas, changes in state and federal funding have put pressure on the school system's ability to continue to offer high-quality, nationally recognized programming at the level Wake County students and families are accustomed to receiving;

Whereas, the Wake County Public School System has been a very good steward of the public's money as proven repeatedly by its annual independent audit and has invested most of its own undesignated fund balance to support daily operations;

Whereas, \$48 million of the \$58.9 million local appropriation increase requested by the Wake County Public School System is necessary to continue the current level of service to children in Wake County;

Whereas, a key priority of the County Manager's proposed budget is to invest in continuing to deliver a high level of service to the public and to meet increased demands and complex regulations.

**THEREFORE, BE IT RESOLVED** that WakeEd Partnership hereby recommends an increase of \$48 million in the local appropriation from the Wake County Board of Commissioners for the Wake County Public School System for the fiscal year ending June 30, 2019 with \$30 million coming from the County Manager's proposal to increase property taxes and \$18 million to be transferred from the County's General Fund Balance.

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Chair, Board of Directors

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C. Steve Parrott

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President